

Title of Thesis	A Study On The Participation Of Working Adults In Private Retirement Schemes In Miri
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### **ABSTRACT**

The purpose of this research paper is to study on the participation of working adults in Private Retirement Schemes (PRS) in Miri. The level of participation, primary factors that influences the participation, motives for PRS retirement planning decision and primary challenges for PRS retirement planning decisions are the dependent variance for this research. Quantitative research method was using in this research paper. A total of 50 copies questionnaires were distributed to working adults in Miri.

From this research, it is noted that participation among working adults in PRS is generally low due to lack understanding of the PRS. These working adults who participate in PRS are mostly influenced by goal clarity. Besides that, the PRS is affordable and easily get started as the major reason do working adults provide for making PRS retirement planning decision. From this research, it is also noted that the major challenge faced by working adults are having insufficient funds to retire.

From the result, the researcher identifies the cause of the reason and also suggest several recommendations for implementing. One of the recommendations advices is to those employers to provide more awareness to their employees, especially the less educated one on the existence of PRS. The PRS manager could also consider giving more options for potential contributors to easily participate in PRS. The working adults should also reduce their high expense in daily use so that can improve the problem of insufficient funds to retire.