

Title of Thesis	A Study On Level Of Preparedness In Retirement Planning Among The Working Adults In Miri
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ABSTRACT

This study is about the level of preparedness about retirement planning demonstrated by working adults in Miri. It is conducted out of concern of Malaysian's low level of awareness in retirement planning. The study will focus on the level of understanding, sources of information and retirement funds, and challenges associated with retirement planning.

Retirement comes with physical and psychological factors. Types of retirement are associated with timing and motives. Early retirement planning brings financial and psychological advantages. Furthermore, financial and illiteracy problems heavily dissuade retirement planning.

Quantitative approach with use of questionnaires as data collection instrument will be applied in this study. The questionnaire include Component A (respondents' demography) and B (Research Question). 70 respondent data are to be collected and analyzed in simple statistic methods via Microsoft Excel.

The research data has shown 4 major findings, which are: respondents' low level of understanding in retirement management; preference of personal savings and employer-sponsored retirement plan as sources of retirement funds; their primary motives involving preparation of post-retirement life and affordable life with family members, preference of family members' experiences or Internet as sources of information on retirement planning; and insufficient income level & high daily expenses as main challenges to retirement planning.

Upon analyzing the major findings, the researcher has made several recommendations which include attending awareness campaigns, applying for personal investment schemes, living a cost-effective and meaningful lifestyles, etc.

The researcher will conduct a future study on level of preparedness about retirement for individuals in management level, criteria for choices of retirement schemes and range of information required for retirement decisions.