

Title of Thesis	A Study of Financial Literacy Among Students In IBS College Miri
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### **ABSTRACT**

The purpose of this study is analyzing the financial literacy among college students in IBS College Miri. The financial literacy consists of financial knowledge, financial behavior and financial attitude. This research focus to gain knowledge of different between accounting and non-accounting students in IBS College Miri on financial literacy. The research use questionnaire method and gathers information from 60 respondents. The data are collected and used quantitative descriptive analysis.

The research result indicate 5 major finding, the first finding is the students in IBS College have higher than average in financial literacy level in terms of financial knowledge, financial behavior and financial attitude. There is no significant different between accounting and non-accounting students in Financial Literacy. Both accounting and non-accounting students enrolled in common or general subject such as economic, accounting practice and university life subject which lead to both accounting and non-accounting students score higher than average in financial literacy. Both students aware the most in effect of inflation among financial knowledge area. They are strongly aware that before they buy something they will carefully consider whether they can afford it in financial behavior area. Both students also agree the most in they will plan and implement personal saving in financial attitude area which they have long term attitude towards money.

From the result, the researcher suggests several recommendations for implementation. Government suggested to organize activities such as karnival kewangan for young adult to improve financial knowledge, behavior and attitude by providing information of investment, credit score, and money management to avoid financial difficulty. Bank Negara, Ministry of Finance and banks suggested to provide information through social media advertisement for college students about methods to overcome effect of inflation on cost of living such as investing in fixed deposit. Provide suggestion to encourage college students to shop around

before taking loan, credit card and other financial product and it can be achieved due the students in IBS College students will carefully considering before they buy something whether they can afford it. Government also encourage to give incentive to young adult including college students who invest in Private Retirement scheme fund as they are planning in personal saving and satisfying in saving than spending their money.