

Title of Thesis	The Study Of Saving Habits Among College Students In Ibs College Miri
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ABSTRACT

Savings refer to the residual income after deducting current consumption over a certain period. Therefore, this study is required to understand the saving habits among college students in IBS College Miri.

The researcher designed five research questions: what are the money saving frequency of college students at IBS College Miri, what are the saving approaches adopted by the college students at IBS College Miri, what is the perception of IBS College students toward money in Miri, how does income level affect the saving and spending behaviour of college students in Miri. The research objectives are derived from the research problems.

Based on the literature review, numerous issues need further examination such as lack of information about the money saving frequency of college students, saving approaches adopted by the college students, perception of college students toward money, and income level affects the saving and spending behaviour of college students in Miri.

In this study, researcher adopted quantitative method which used a questionnaire to explore the research questions of the study to collect data from the respondents. With the sample size of 50 respondents from the total population of 420 college students, as the target respondents for this study.

The first finding of this research is that majority of college students will save money each month with the monthly income level RM500 or less because younger students still have not complete their study. Second finding is that most of the respondents save in the saving account because they are familiar with it. Third finding is that parents are the most influential role in affecting the respondent's perception toward money because children will imitate their parent's behaviour. Fourth finding is that if respondents being given RM1,000 in bonus, they will choose to save the bonus instead of spending it because of rising cost of living.

From the findings, first recommendation is students can develop their financial knowledge by joining seminars and workshop facilities. Second recommendation is banking institutions should come up with products that appeal to college students, offering group benefits if college students can pull friends into opening same type of account. Third recommendation is parents needs to encourage their children to practice self-control and guide them in managing their financial matters. Forth recommendation is government should change their marketing strategies by focusing on opportunity loss instead of framing the discussion in terms of present benefits.