

Title of Thesis	A Study of Financial Planning Behaviour among Undergraduate Students of IBS College in Miri
Name	Foo Chee Tzen
Program	BA (Hons) Accounting and Finance (In collaborations with UCSI)
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### **ABSTRACT**

Financial planning is the process of meeting your life goals through the proper management of your finances. These goals may include buying a home. Saving for your child's education, starting a business or planning for comfortable retirement. Besides that, behavioral financial planning is the development of practical techniques to improve decision making. The bankruptcy cases for Malaysians increases due to low financial planning. Datuk Paul Selvaraj, the secretary-general, said that bankruptcy is a serious problem which will influence the young workers. Based on his survey in 2013, he also said that there were 370 youths (37%) out of 1000 youths were found to be lived beyond their means whereas 47% youths used more than one-third of their monthly financial resources to settle their debts. The purpose of this research is to determine the financial planning behaviour among students in Miri which can be determined by numerous variables such as general financial products, financial knowledge, financial behavior and financial attitudes. Besides, this research helps student to get more understanding and help student to improve their financial planning behaviour for their own finance. Future research could continuing monitor the saving behaviour of young adults and further investigated to different university programme and different

educational level in order to know how they manage their financial and also the further research can be explored to other division in Sarawak state.