

Title of Thesis	A Study of Perception toward Retirement Financial Planning among Young Working Adults in Miri
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### **ABSTRACT**

Retirement planning refers to the allocation of savings for retirement and it is one of the most important life events. Regardless of a person's age, family status, or income level a solid retirement financial plan is important in achieving personal and family financial goals. There are many options that the working adult may choose to prepare for retirement scheme. The common schemes are Employee Provident Funds, insurance, fixed deposits, or long term investment. Most young working adults may neglect and lack of awareness on retirement financial planning. The concept of early retirement is not common among young adults and the background differences may cause different planning among most of them. Although the law states that an employee shall retire at the age of 60 years old, but early retirement could occur if one has a proper early planning. The purpose of this research is to study the perception toward retirement financial planning among young working adults in Miri in order to improve the awareness of the financial planning for retirement in Miri. For this research, the researcher adopted quantitative method and the collection was through self-designed questionnaire to get the research data. There are 50 questionnaires were distributed. The sample was limited to a population that was easily accessible. Future research could continuing monitor the perception of different genders towards retirement financial planning in Miri and compare results to note any potential gender differences. Not only that , the future research can investigate the perceptions toward retirement financial planning among young working adults in whole Malaysia.