

Title of Thesis	Financial Management among Young Adults in Miri
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### **ABSTRACT**

It is said that finance plays an important role in our life and this is absolutely true. Having a financial management able to aid in maintaining discipline towards reaching certain targets and achieve personal goals. Managing financial makes it easier to understand them through the set measurable financial goals. The purpose of this study is to examine the study of financial management among young adults in Miri. For this research, the researcher adopted quantitative method and the collection was through self-designed questionnaire to get the research data. The data are collected and analyze using simple statistic method. The study revealed that most of the respondents have a clear idea on their financial needs. Besides that, the respondents also agree that their parents have a major influence when it comes to financial management. The results also indicated that there are also challenges in managing their financial management such as the respondents failed to control themselves from spending money. Moreover, respondents agree that the method for managing their challenges is by thinking carefully before spending money on unnecessary things. From the results, the researcher suggests several recommendations for implemented. The recommendation advice that the young adults can organize and manage a plan on their financial. They can start by recording their expenses, and outline their budget on how the expenses

measure up to their income so they can plan their spending and limit overspending. Moreover, Parents can be a great mentor n helping their children by making a financial goal. Other than that, young adults can control themselves from spending money by planning a certain amount in a month to spend. As soon as they got the money, they have to distribute for spending and savings. Last but not least, young adults should think carefully on the things that they want to spend the money on.