

Title of Thesis	A Study of Saving Behaviour among The Young Working Adult in Miri
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Date of Submission	April 2020
Student Thesis Code	2020/APR/TIUCT/BBAFA/01

ABSTRACT

The purpose of this study is to analyse the young working adult and their behaviour toward saving in Miri. The research is using questionnaire method and gathers information from 70 respondents. The data are collected and analyse using Microsoft Excel from instance in average index, relative index calculation and table are generating. The data also had been analysing by using descriptive statistical analysis, and reliability analysis using Cronbach's alpha from SPSS Statistics 19 software. Saving is an important behaviour that can promote long run economic growth particularly at individual and household level. Indeed, adequate level of saving amount will gives more financial freedom and opportunities for investment as well as future financial planning. Saving should be considered in the context of financial planning and financial management practices. From an investment perspective, saving takes place when individual is able to spend less than income and set aside some amount of money every month. Yet, saving decision depends on many significant factors such as habits, wealth, preferences of consumption and real interest rate. In fact, the current economic landscape with the implementation of Services Tax (SST) will also affect saving pattern. The questions for this research is does financial literacy, parent socialization, peer influence, and self-control affect saving behaviour of young working adult in Miri. This study focuses on young working adult of Miri city which are currently full-time or parttime working. Thus

getting their assistance to respond to the questionnaires sincerity is one of the obstacles. Apparently the research limitation is only limit the 70 size of the respondent from the target group. This research has provided the findings on how each factor can influence the young working adult saving behaviour and has grabbed the attention of many Malaysian scholars due to the declining saving rate in our country. Meanwhile, if saving behaviour is not practiced by the young working adult, they may eventually encountered financial problems (Sabri et al., 2010) such as unable to repay the personal loans, study loans and poor financial management. Thus, the researchers believe this study can provide practical implications to the retail banks, policy makers and parents by identifying the factors affecting young working adult saving behaviour. Finally, this research created several areas that could be carrying out for future in-depth research which are recommended to draw a larger sample size to generate a more accurate and representative manners (Lim et al., 2011). The future research also suggested conducting a longitudinal research to observe the saving behaviour of young working adult over time. Hence, behavioural intention is suggested to be included as a mediating variable in future study as it can explain a person's readiness to perform a given behaviour (Ajzen, 1991). Therefore, mediating variable can ensure the future researchers to certainly conclude upon the relationship between independent and dependent variables.