

Title of Thesis	A Study On The Credit Cards Usage Among Working Adults In Miri
Name	Yap Kuek Fook
Program	BBA (Hons) Finance (In collaborations with Twintech International University College of Technology, KL)
Date of Submission	May 2016
Student Thesis Code	2016/MAY/TIUCT/BBAFA/03

Abstract

This research is to investigate the Credit Cards Usage among Working Adults in Miri. This is to show how the working adults will spend their credit cards and to know how the working adults manage their spending using credit cards. If the young adults do not know how to use their credit cards, it will cause them a huge risk of financial and difficulties in solving their financial management. 50 questionnaires will be distributed to young adults randomly by the researcher.

This researcher was using quantitative questionnaire. The questionnaire was distributed to 50 Malaysian in Miri who are credit card users. The questionnaire result will proceed to the data analysis and can be considered as the primary data whereas secondary data is getting from the journal paper, relevant book and internet. The questionnaire were sorted to Section A, section B, Section C and Section D. Section A is about the background of the Malaysia in Miri whereas section B, C and D is all about the 5 research questions.

The research objectives is to find out the credit cards usage among working adults in Miri. The research methodology used is quantitative research. Questionnaires are distributed to randomly convenient young adults in Miri and feedback by 50 respondents.

The research findings show that the most of the young adults has a limit to their credit card that is below RM 5,000. The purpose of using credit for young adults is shopping. This is because most of the young adults preferred to spend future money to satisfy the need for them. Most of the young adults have encounter limited usage of credit card when using it. This is because most of the credit usages are not able to budget their usage. Therefore, they tend to over spend the amount of the credit cards. Most of the users suggest to pay their credit card debts on time every month which it is important to them.

The recommendations are the young adults can learn to limit the usage from the beginning by planning properly from the start before using the credit card. The young adults can learn to discipline and control themselves when using spending the credit cards. They can learn more on how to budget or learn to financial planning before getting a credit card. This is to make sure that they can learn to spend wisely. The bank can give suggest to the credit card user or their sponsor such as their parents or friends to give an advise and to help them in controlling of the spending on credit card. For the banks who issue the credit card has to send more reminder to the credit user.