

Title of Thesis	Study Of Retirement Financial Planning Perception Among People In Miri
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### **ABSTRACT**

The purpose of this research is to study the perception of financial planning for retirement among young working adults in Miri in order to improve the awareness of the financial planning for retirement in Miri. For this research, quantitative method is used. There are 50 questionnaires were distributed. The sample was limited to a population that was easily accessible.

Based on the data, the expected age of retirement for the people in Miri is 54 years old in average. The major spending for the respondents are foods and beverages due to the vast dimensionality of Miri. The respondents are more concern on the risk analysis before starting an investment. Besides, they prefer low risk products than higher risk products. Most of the respondents agree that the proper financial planning help to secure their future retirement life and they prefer the encouragement from the government rather than the private sector. This research also discovers that the people in Miri are risk averse.

From the result, the researcher suggests several recommendations for implemented. In order to retire early, the respondents must increase their personal value in the organization, smart spending to avoid unnecessary expenses, obtain professional advisory from the profession and utilize the convenience of the technology. The respondents also suggest to be more open-mind, invest in blue chip stock, collaboration between education and financial institution is important, pay attention for the supportive action from the government and private sector and most important is understand well on the products that going to invest.

Finally, this research created several areas that could be carrying out for the future in-depth research which focus the area of employers, entrepreneur in different industry area and different races, the risk management for the investor and the financial products available in Miri market.